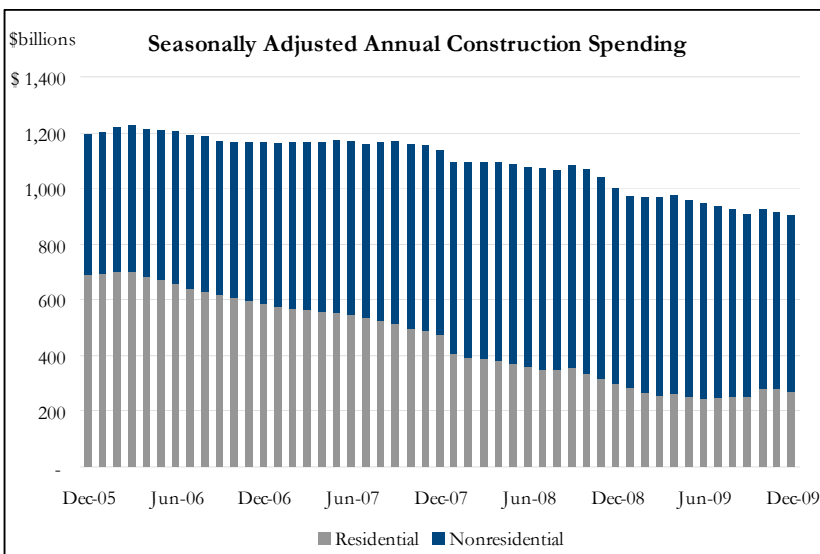




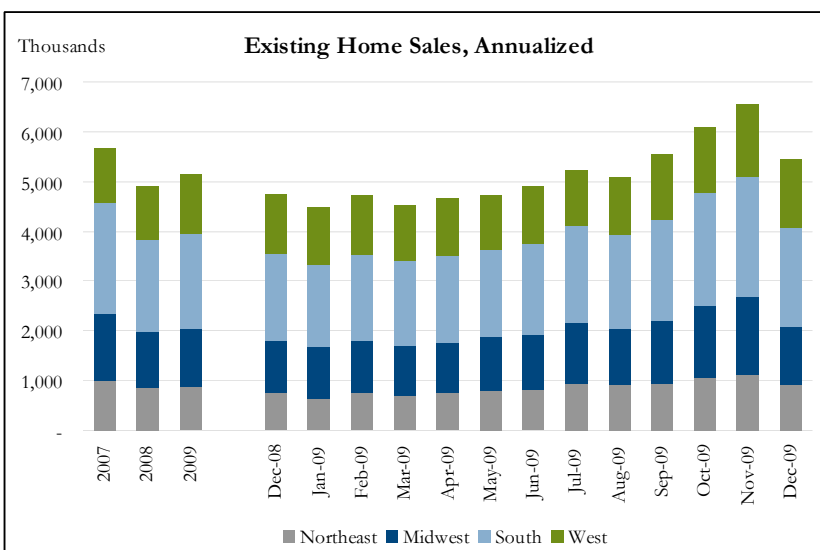
Winter 2010: Building Products & Materials Trends

2009 was a difficult year for the Building Products and Materials industry as the economic recession weighed heavily on housing and construction markets. Improving market statistics and multiple industry pundits suggest housing markets could have reached a bottom, but there is no consensus on the timing or strength of a recovery. Headwinds for 2010 include a significant amount of adjustable rate mortgage resets that could increase housing inventory; high unemployment rates that hinder families' abilities to buy a home; and highly levered consumer balance sheets.



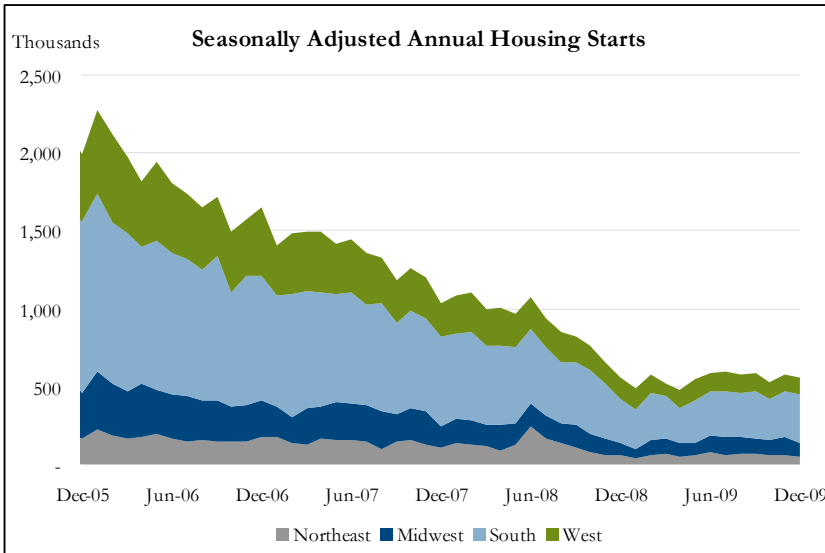
Source: U.S. Census Bureau, 2/1/10.

Construction spending continued its decline in December 2009 to a seasonally adjusted rate of \$902.5 billion. December's results were down 1.2% from the previous month and 9.9% year-over-year. The total value of construction spending in 2009 was \$939.1 billion, down 12.4% from 2008 figures. 2010 could be another difficult year for both residential and non-residential private construction, while government spending could lessen the declines in total construction spending.

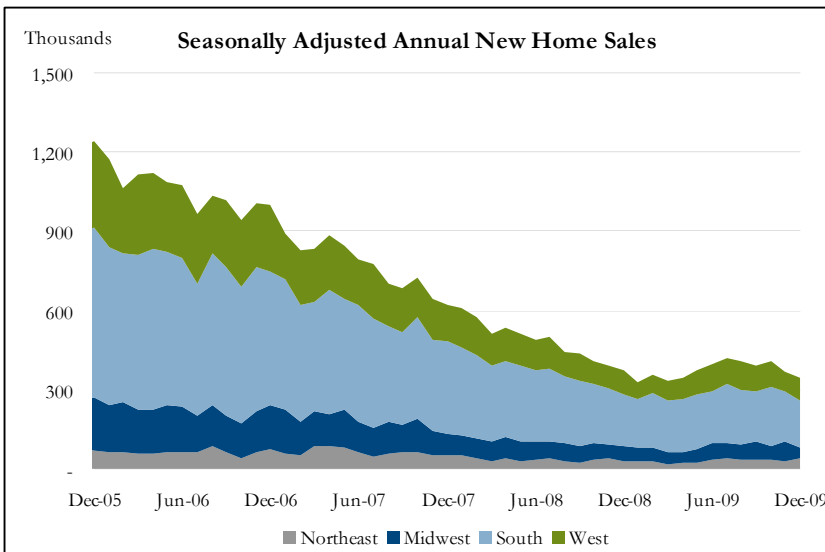


Source: National Association of Realtors, 1/25/10.

Existing home sales fell to a seasonally adjusted rate of 5.5 million units in December, down 16.7% from November's sales of 6.5 million units. 2009 sales totaled 5.2 million units, a 4.9% increase over 2008 sales. Federal government programs could be responsible for artificial inflection points in the market. Many buyers took advantage of the first-time buyer tax credit, and the program's extension could support sales in the first half of 2010.



Seasonally adjusted annual housing starts totaled 557,000 in December, down 4.0% from November but 0.2% above the prior year period. Housing starts totaled 553,800 in 2009, down 38.9% from 2008 figures. As inventories decrease and pricing further stabilizes, housing starts could experience an increase in certain geographies.

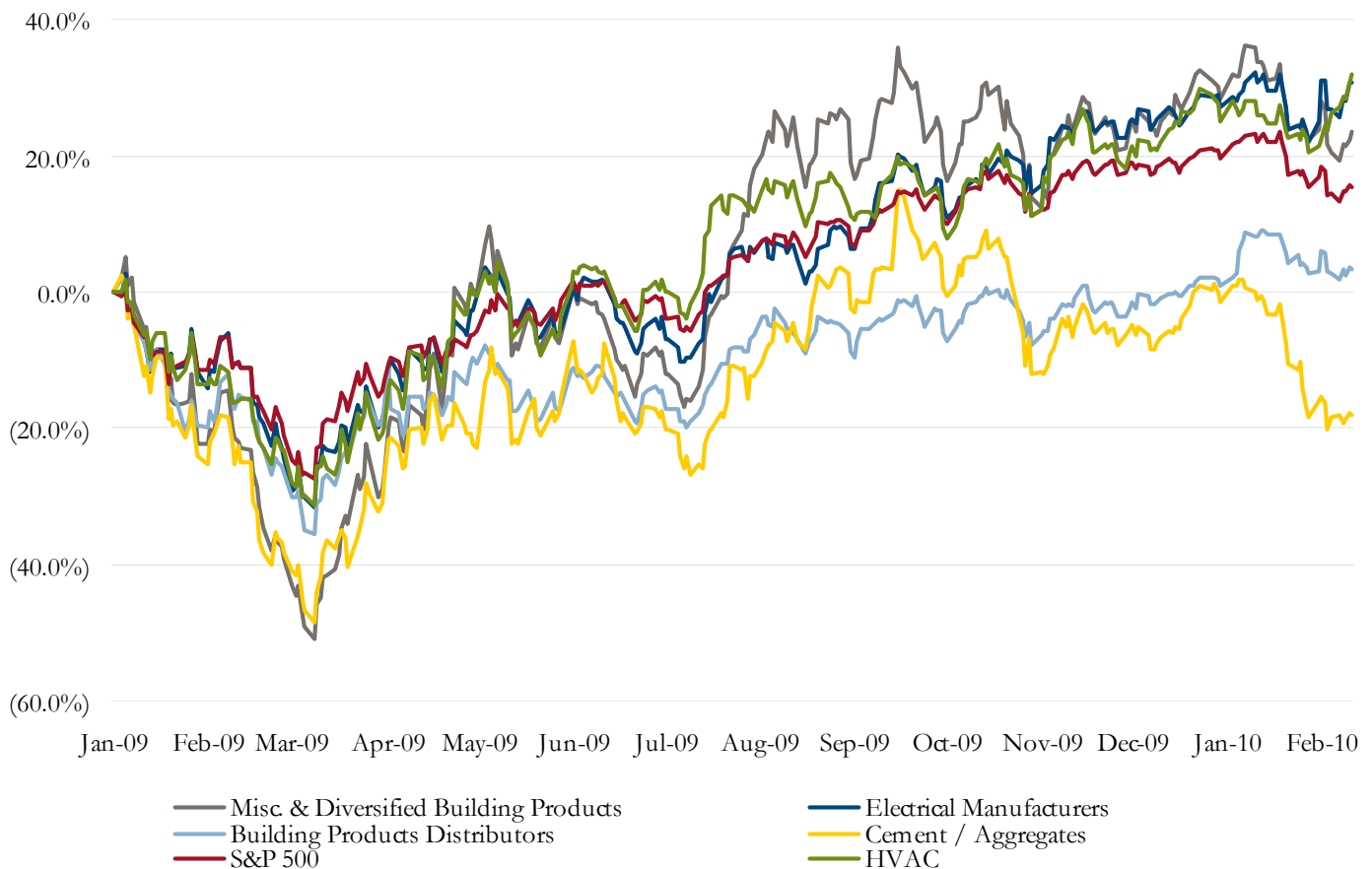


New home sales were 342,000 in December, down 7.6% from November figures and 8.6% below the prior year period. Total new home sales for 2009 were 374,000, down 22.9% from 2008. New home inventory in December was 231,000, or 8.1 months of supply. This is up slightly from November but down from the December 2008 figure of 11.2 months of supply. The combination of federal incentive programs, decreased mortgage rates, and lower home prices have created increased affordability, which could bolster new home sales in 2010.



Recent Stock Price Performance

Publicly-traded equities of Building Products and Materials companies experienced high volatility in 2009. After reaching lows in the first quarter, Building Products and Materials stocks traded up with the overall market rebound. Looking ahead to 2010, industry commentary suggests continued difficulty in the non-residential construction market, weighed down by constricted credit markets and high office vacancy rates. The flow of federal stimulus dollars could improve the statistics of the entire non-residential market, but will likely only benefit companies with specific federal project exposure. Fundamentals in the residential market improved during 2009 thanks to multiple government programs, but it remains to be seen whether those improvements can continue into 2010. While many industry participants expect some recovery in the year ahead, uncertainty as to the strength and timing a recovery still remains at high levels.



Source: Capital IQ.



Liquidity was a primary concern for Building Products and Materials industry participants in 2009. As end market demand softened and operating performance declined, multiple companies tapped the financing markets in order to reduce debt loads. After the market lows in March, the public equity markets rebounded strongly and were more accepting of companies interested in raising capital. Liquidity will remain important in 2010, as uncertainty surrounding construction markets is still at heightened levels. Additionally, recently raised capital could be used to pursue acquisition opportunities in light of depressed valuations and distressed sale situations.

Recent Public Equity Offerings

(\$ in millions, except per share data)

Registration Date	Effective Date	Issuer	Ticker	Transaction	Use of Proceeds	Offer Price	Gross Offering	Price Change from Offering			
								1 Day	1 Week	4 Weeks	Current
5/28/08	10/28/09	Hubbell Inc.	HUB.B	Follow-On	General corporate; repayment of debt	\$43.00	\$ 111.8	2.4%	1.6%	9.6%	13.2%
9/11/09	9/23/09	Louisiana-Pacific Corp.	LPX	Follow-On	General corporate; repayment of debt	6.75	121.5	5.0%	(1.2%)	(6.4%)	9.9%
9/8/09	9/22/09	CEMEX, S.A.B. de C.V.	CX	Follow-On	Repayment of debt	12.50	1,218.8	4.0%	4.1%	5.7%	(4.4%)
6/16/09	9/17/09	Mueller Water Products, Inc.	MWA	Follow-On	Repayment of debt	4.75	153.3	4.2%	12.8%	15.8%	16.2%
12/3/07	6/11/09	Vulcan Materials Company	VMC	Follow-On	General corporate; repayment of debt	41.00	471.5	4.1%	6.1%	4.1%	28.8%
11/12/08	5/19/09	Regal-Beloit Corporation	RBC	Follow-On	General corporate; repayment of debt	36.25	135.9	7.1%	5.8%	8.7%	41.7%

Recent Private Placements

(\$ in millions)

Announced Date	Closed Date	Issuer	Ticker	Security	Use of Proceeds	Gross Proceeds	Stock Price Change from Close Date		
							1 Day	1 Week	4 Weeks
12/15/2009	12/21/2009	Griffon Corporation	GFF	PIPE - Convertible Subordinated Notes	General corp. purposes; repay existing debt;	\$ 97.0	0.3%	3.4%	6.1%
12/7/2009	12/22/2009	Georgia Gulf Corp.	GGC	144A - 9% Sr. Secured Notes	Repay existing debt	496.7	3.0%	5.3%	(1.0%)
12/1/2009	12/8/2009	Acuity Brands Lighting (Acuity Brands, Inc.)	AYI	144A - 6% Sr. Unsecured Notes	Repay existing debt	349.3	2.3%	4.9%	11.2%
10/13/2009	10/27/2009	Headwaters Inc.	HW	144A - 11% Sr. Unsecured Notes	Repay existing debt	328.3	(5.5%)	1.1%	14.5%
9/17/2009	9/22/2009	Headwaters Inc.	HW	PIPE - Common Equity	Repay existing debt	37.4	0.5%	(5.1%)	24.8%
8/14/2009	10/20/2009	NCI Building Systems Inc.	NCS	PIPE - Convertible Preferred	Repay existing debt	250.0	1.4%	(14.5%)	(10.9%)
3/3/2009	3/10/2009	Louisiana-Pacific Corp.	LPX	PIPE - Convertible Sr. Secured Notes	General corp. purposes; repay existing debt	375.0	2.9%	52.6%	92.0%

Source: Capital IQ.

**Building Products
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Building Products & Materials Trading Comparables

(\$ in millions, except per share data)

Cement / Aggregates	Ticker	% 52-Week	Market	Enterprise	LTM	LTM	EBITDA	EV / LTM		EV / 2010E	
		High	Cap	Value	Revenue	EBITDA	Margin	Revenue	EBITDA	Revenue	EBITDA
CEMEX, S.A.B. de C.V.	CX	66.99%	\$ 9,375.3	\$ 28,022.8	\$ 15,145.0	\$ 2,768.1	18.3%	1.9 x	10.1 x	1.8 x	9.4 x
Vulcan Materials Company	VMC	73.39%	5,705.7	8,421.5	2,690.5	516.0	19.2%	3.1 x	16.3 x	3.0 x	13.4 x
Martin Marietta Materials Inc.	MLM	78.80%	3,632.4	4,618.4	1,702.6	378.9	22.3%	2.7 x	12.2 x	2.6 x	10.7 x
Eagle Materials Inc.	EXP	79.26%	1,044.9	1,322.4	478.3	95.0	19.9%	2.8 x	13.9 x	2.8 x	11.7 x
Texas Industries Inc.	TXI	73.45%	992.5	1,479.5	687.9	96.9	14.1%	2.2 x	15.3 x	2.4 x	20.9 x
US Concrete Inc.	RMIX	26.18%	26.9	321.5	588.0	8.9	1.5%	0.5 x	NM	0.6 x	17.8 x
Continental Materials Corp.	CUO	90.36%	24.0	35.8	138.3	3.4	2.5%	0.3 x	10.6 x	NM	NM
Sector Median		73.45%	\$ 1,044.9	\$ 1,479.5	\$ 687.9	\$ 96.9	18.3%	2.2 x	13.1 x	2.5 x	12.6 x

Building Products Distributors	Ticker	% 52-Week	Market	Enterprise	LTM	LTM	EBITDA	EV / LTM		EV / 2010E	
		High	Cap	Value	Revenue	EBITDA	Margin	Revenue	EBITDA	Revenue	EBITDA
Wolseley plc	WOS	52.67%	\$ 6,256.8	\$ 8,463.1	\$ 24,082.4	\$ 350.2	1.5%	0.4 x	NM	NM	NM
W.W. Grainger, Inc.	GWG	99.27%	7,526.9	7,592.5	6,222.0	812.8	13.1%	1.2 x	9.3 x	1.1 x	8.4 x
Fastenal Co.	FAST	92.79%	6,467.8	6,302.9	1,930.3	336.7	17.4%	3.3 x	18.7 x	3.0 x	15.8 x
WESCO International Inc.	WCC	94.94%	1,260.3	1,839.9	4,624.0	206.0	4.5%	0.4 x	8.9 x	0.4 x	9.3 x
Beacon Roofing Supply Inc.	BECN	97.19%	798.9	1,046.8	1,638.4	119.8	7.3%	0.6 x	8.7 x	0.6 x	8.0 x
Interline Brands Inc.	IBI	95.56%	579.7	786.4	1,059.3	83.0	7.8%	0.7 x	9.5 x	0.7 x	8.3 x
Bluelinx Holdings Inc.	BXC	49.75%	95.1	434.6	1,646.1	(17.1)	NM	0.3 x	NM	0.2 x	NM
Builders FirstSource, Inc.	BLDR	35.00%	285.7	500.8	677.9	(41.1)	NM	0.7 x	NM	0.8 x	NM
Huttig Building Products Inc.	HBPI	78.43%	16.1	46.0	477.3	(27.0)	NM	0.1 x	NM	NM	NM
Sector Median		92.79%	\$ 798.9	\$ 1,046.8	\$ 1,646.1	\$ 119.8	7.6%	0.6 x	9.3 x	0.7 x	8.4 x

Source: Capital IQ, as of 2/19/10. 2010 estimates represent consensus mean estimates and are calendarized, where appropriate.

**Building Products
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Building Products & Materials Trading Comparables

(\$ in millions, except per share data)

Electrical Manufacturers	Ticker	% 52-Week	Market	Enterprise	LTM	LTM	EBITDA	EV / LTM		EV / 2010E	
		High	Cap	Value	Revenue	EBITDA	Margin	Revenue	EBITDA	Revenue	EBITDA
Emerson Electric Co.	EMR	99.88%	\$ 36,177.6	\$ 40,282.6	\$ 20,511.0	\$ 3,893.0	19.0%	2.0 x	10.3 x	1.8 x	10.4 x
Eaton Corporation	ETN	96.54%	11,228.0	14,396.0	11,873.0	1,034.7	8.7%	1.2 x	13.9 x	1.1 x	9.4 x
Amphenol Corporation	APH	90.77%	7,338.4	7,723.9	2,820.1	587.4	20.8%	2.7 x	13.1 x	2.4 x	11.2 x
Cooper Industries plc	CBE	99.17%	7,587.5	8,140.3	5,069.6	719.6	14.2%	1.6 x	11.3 x	1.6 x	9.9 x
Roper Industries Inc.	ROP	98.95%	5,193.4	6,179.4	2,049.7	498.8	24.3%	3.0 x	12.4 x	2.7 x	10.6 x
Rockwell Automation Inc.	ROK	99.61%	7,753.3	7,941.8	4,210.8	444.2	10.5%	1.9 x	17.9 x	1.7 x	12.3 x
Avnet Inc.	AVT	91.53%	4,277.4	4,402.3	16,655.8	499.6	3.0%	0.3 x	8.8 x	0.2 x	6.4 x
SPX Corporation	SPW	92.47%	2,973.3	3,799.2	5,050.6	586.8	11.6%	0.8 x	6.5 x	0.8 x	8.8 x
Hubbell Inc.	HUB.B	97.63%	2,840.2	3,082.7	2,355.6	365.3	15.5%	1.3 x	8.4 x	1.3 x	7.9 x
Thomas & Betts Corp.	TNB	94.89%	1,924.8	2,113.4	1,898.7	276.1	14.5%	1.1 x	7.7 x	1.1 x	7.1 x
Littelfuse Inc.	LFUS	98.61%	816.8	809.6	430.1	50.3	11.7%	1.9 x	16.1 x	1.5 x	7.3 x
Encore Wire Corp.	WIRE	83.54%	471.4	345.1	649.6	20.1	3.1%	0.5 x	17.1 x	0.5 x	9.3 x
Burnham Holdings Inc.	BURC.A	73.33%	30.9	74.9	196.5	15.4	7.9%	0.4 x	4.8 x	NM	NM
Sector Median		96.54%	\$ 4,277.4	\$ 4,402.3	\$ 2,820.1	\$ 498.8	11.7%	1.3 x	11.3 x	1.4 x	9.4 x

HVAC	Ticker	% 52-Week	Market	Enterprise	LTM	LTM	EBITDA	EV / LTM		EV / 2010E	
		High	Cap	Value	Revenue	EBITDA	Margin	Revenue	EBITDA	Revenue	EBITDA
Lennox International, Inc.	LII	99.98%	\$ 2,466.5	\$ 2,573.7	\$ 2,847.5	\$ 198.3	7.0%	0.9 x	13.0 x	0.9 x	10.4 x
AO Smith Corp.	AOS	98.35%	1,122.8	1,299.7	1,991.5	201.6	10.1%	0.7 x	6.4 x	0.6 x	6.0 x
Regal-Beloit Corporation	RBC	99.14%	2,115.3	2,320.9	1,826.3	228.7	12.5%	1.3 x	10.1 x	1.2 x	8.4 x
AAON Inc.	AAON	97.72%	375.5	357.7	251.3	52.1	20.7%	1.4 x	6.9 x	1.6 x	7.3 x
Tecumseh Products Company	TECU.A	92.40%	232.4	182.7	681.0	(29.2)	NM	0.3 x	NM	NM	NM
Sector Median		98.35%	\$ 1,122.8	\$ 1,299.7	\$ 1,826.3	\$ 198.3	11.3%	0.9 x	8.5 x	1.0 x	7.8 x

Source: Capital IQ, as of 2/19/10. 2010 estimates represent consensus mean estimates and are calendarized, where appropriate.

**Building Products
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Building Products & Materials Trading Comparables

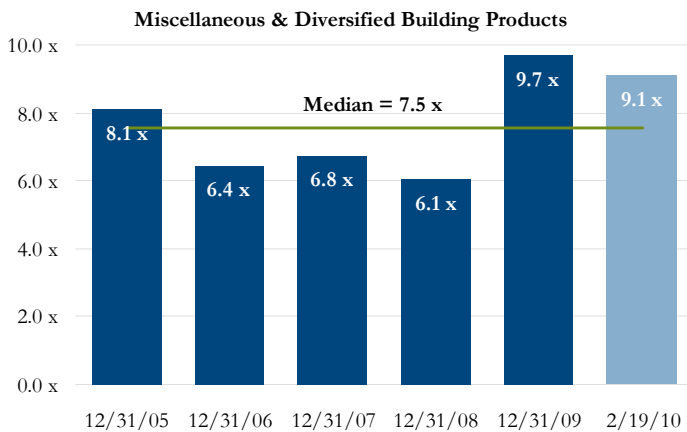
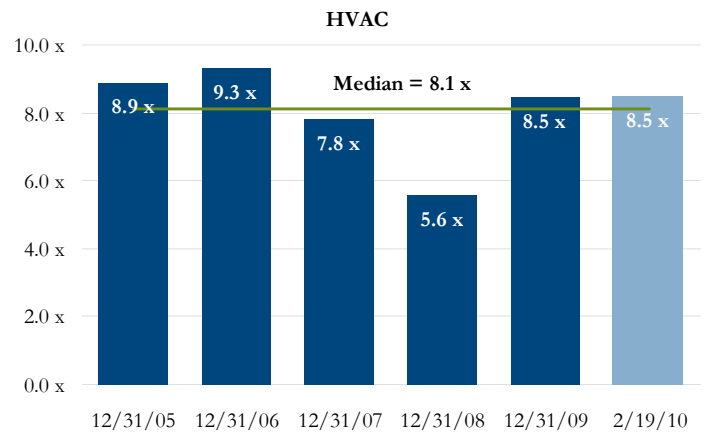
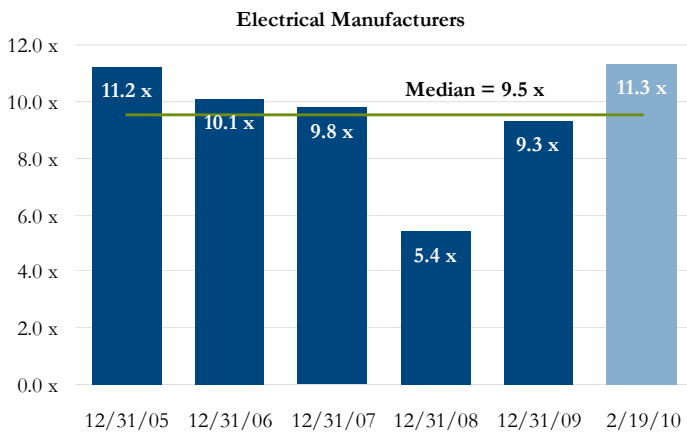
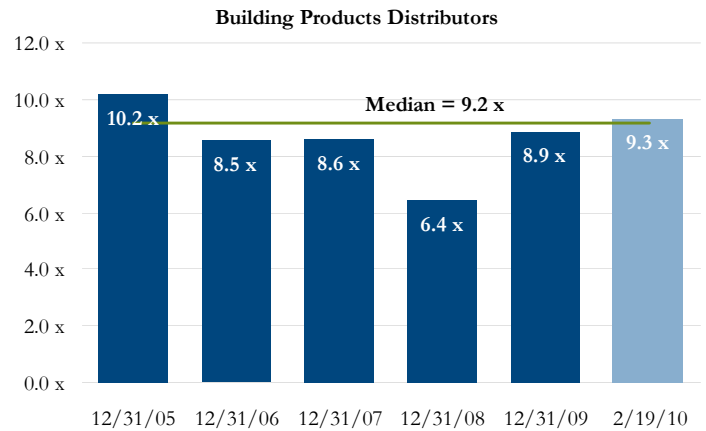
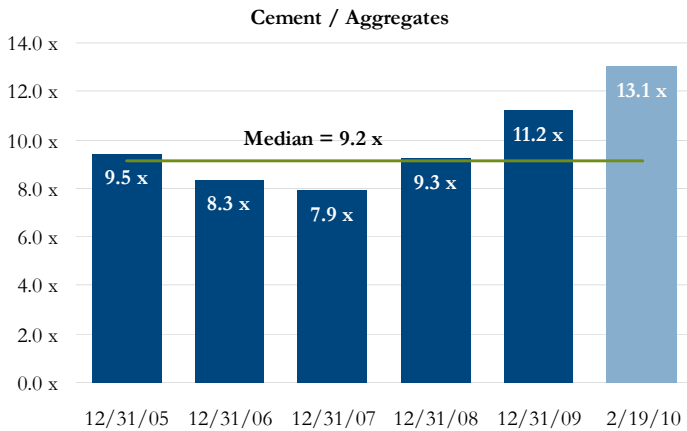
(\$ in millions, except per share data)

Misc. & Diversified Building Products	Ticker	% 52-Week	Market	Enterprise	LTM	LTM	EBITDA	EV / LTM		EV / 2010E	
		High	Cap	Value	Revenue	EBITDA	Margin	Revenue	EBITDA	Revenue	EBITDA
Masco Corporation	MAS	86.35%	\$ 4,879.4	\$ 7,622.4	\$ 7,792.0	\$ 571.0	7.3%	1.0 x	13.3 x	0.9 x	10.1 x
Owens Corning	OC	94.00%	3,222.4	5,111.4	4,932.0	534.0	10.8%	1.0 x	9.6 x	1.0 x	7.5 x
Mohawk Industries Inc.	MHK	87.10%	3,202.9	4,791.8	5,482.1	379.8	6.9%	0.9 x	12.6 x	0.9 x	8.0 x
Tomkins plc	TOMK	85.27%	2,521.2	3,248.0	4,591.2	422.4	9.2%	0.7 x	7.7 x	0.7 x	6.3 x
USG Corp.	USG	67.35%	1,329.6	2,601.6	3,235.0	44.0	1.4%	0.8 x	NM	0.8 x	NM
Armstrong World Industries, Inc.	AWI	82.38%	2,147.4	2,117.0	2,835.4	240.8	8.5%	0.7 x	8.8 x	0.8 x	6.7 x
Acuity Brands, Inc.	AYI	98.96%	1,693.2	1,874.2	1,597.1	203.8	12.8%	1.2 x	9.2 x	1.2 x	9.0 x
Eagle Materials Inc.	EXP	79.26%	1,044.9	1,322.4	478.3	95.0	19.9%	2.8 x	13.9 x	2.8 x	11.7 x
Simpson Manufacturing Co., Inc.	SSD	81.88%	1,220.7	970.3	585.1	58.9	10.1%	1.7 x	16.5 x	1.5 x	10.6 x
Louisiana-Pacific Corp.	LPX	95.90%	961.5	1,100.2	1,054.7	(55.8)	NM	1.0 x	NM	0.8 x	17.2 x
Georgia Gulf Corp.	GGC	31.98%	539.2	1,239.4	1,990.1	145.8	7.3%	0.6 x	8.5 x	0.6 x	8.0 x
Mueller Industries Inc.	MLI	84.40%	881.7	744.0	1,547.2	103.7	6.7%	0.5 x	7.2 x	0.4 x	5.5 x
Headwaters Inc.	HW	71.78%	296.8	697.5	640.2	62.2	9.7%	1.1 x	11.2 x	1.1 x	6.6 x
Gibraltar Industries, Inc.	ROCK	77.84%	428.9	682.3	896.4	43.9	4.9%	0.8 x	15.6 x	0.7 x	7.0 x
Universal Forest Products Inc.	UFPI	74.78%	691.6	663.2	1,673.0	84.0	5.0%	0.4 x	7.9 x	0.4 x	7.0 x
Griffon Corporation	GFF	97.96%	744.4	589.5	1,196.9	74.0	6.2%	0.5 x	8.0 x	0.5 x	6.3 x
Quanex Building Products Corporation	NX	92.59%	641.4	520.0	585.0	35.4	6.0%	0.9 x	14.7 x	0.7 x	7.5 x
Ameron International Corporation	AMN	75.06%	634.4	491.6	546.9	67.6	12.4%	0.9 x	7.3 x	0.9 x	6.8 x
NCI Building Systems Inc.	NCS	23.11%	185.4	468.5	967.9	(12.8)	NM	0.5 x	NM	0.5 x	12.8 x
Apogee Enterprises, Inc.	APOG	87.62%	404.0	354.9	749.8	93.4	12.5%	0.5 x	3.8 x	0.5 x	6.0 x
Trex Co. Inc.	TREX	84.40%	275.6	317.3	250.3	35.3	14.1%	1.3 x	9.0 x	1.1 x	6.3 x
American Woodmark Corp.	AMWD	75.17%	269.4	239.7	434.8	(6.4)	NM	0.6 x	NM	0.6 x	NM
Wolverine Tube Inc.	WLVT	17.02%	1.6	141.8	478.9	(8.8)	NM	0.3 x	NM	NM	NM
PGT, Inc.	PGTI	58.31%	66.3	127.2	166.0	14.0	8.4%	0.8 x	9.1 x	0.8 x	7.3 x
Craftmade International Inc.	CRFT	93.33%	20.0	58.9	138.8	2.3	1.7%	0.4 x	NM	NM	NM
US Home Systems Inc.	USHS	69.68%	15.5	12.5	110.2	(2.3)	NM	0.1 x	NM	0.1 x	7.5 x
Sector Median		82.13%	\$ 666.5	\$ 689.9	\$ 932.2	\$ 64.9	8.4%	0.8 x	9.1 x	0.8 x	7.4 x
Overall Median		86.72%	\$ 1,018.7	\$ 1,269.5	\$ 1,617.7	\$ 95.9	10.1%	0.8 x	10.1 x	0.9 x	8.4 x

Source: Capital IQ, as of 2/19/10. 2010 estimates represent consensus mean estimates and are calendarized, where appropriate.



Building Products & Materials Historical Valuation Trends (EBITDA Multiples)



Source: Capital IQ; represents median Enterprise Value to LTM EBITDA multiple as of the date presented.



Building Products & Materials M&A Transactions

(\$ in millions)

M&A activity in the Building Products and Materials industry was stagnant in 2009 compared to previous years. As construction activity came to a halt and housing markets struggled, many industry participants experienced depressed earnings and limited visibility of future performance. As a result, many of the transactions of 2009 involved distressed situations and bankruptcy sales. In 2010, a number of companies could continue to struggle as end market weakness continues. However, companies with strong balance sheets can seek growth through acquisitions, expecting to acquire at the bottom of a cycle.

Date Announced	Target	Buyers/Investors	Business Description	Industry	Enterprise Value
01/29/2010	Ready Mix, Inc. - substantially all assets	Skanon Investments, Inc. (Cementos Lima SA)	Manufactures and distributes dry batched ready-mix concrete, sand, and gravel products	Concrete / Aggregates	\$ 14.1
01/18/2010	Arch Aluminum & Glass Co., Inc.	Sun Capital Partners	Fabricates and distributes architectural glass and aluminum products	Misc. Building Products	53.8
01/11/2010	Grant Forest Products, Inc. - three manufacturing facilities	Georgia-Pacific LLC	Manufactures oriented strand board panels and engineered wood products	Misc. Building Products	400.0
12/14/2009	Ames Taping Tool Systems, Inc.	Aurora Capital Group	Provides drywall finishing tools, supplies, and training services	Misc. Building Products	21.1
12/09/2009	Holo-Krome Company - certain assets	Fastenal Co. (Nasdaq:FAST)	Manufactures and markets socket screws	Misc. Building Products	NA
11/30/2009	Pauluhn Electric Manufacturing, LLP	Cooper Crouse-Hinds, LLC	Manufactures marine, offshore, and industrial lighting products	Electrical Manufacturers	35.0
11/24/2009	Five Star Products, Inc.	The Merit Group, Inc.	Provides non shrink cement and epoxy based construction solutions	Concrete / Aggregates	49.9
11/13/2009	Asarco Incorporated	Americas Mining Corporation	Produces copper, specialty chemicals, and aggregates	Concrete / Aggregates	2,680.0
11/02/2009	The Black & Decker Corporation (NYSE:BDK)	Stanley Works (NYSE:SWK)	Manufactures and markets power tools, hardware, home improvement products, and fastening systems	Misc. Building Products	4,406.2
09/25/2009	Moore-Handley Inc.	House-Hasson Hardware Company	Distributes plumbing and electrical supplies, power tools, paint, and other building materials	Distributor	14.5
10/14/2009	Imperial Supplies, LLC	W.W. Grainger, Inc. (NYSE:GWW)	Distributes construction supplies and tools	Distributor	66.0
09/11/2009	U.S. Concrete Inc. (Nasdaq:RMIX) - four concrete plants	Syar Industries Inc.	Manufactures concrete and related products	Concrete / Aggregates	6.0
09/01/2009	HomePlace Structures	Suncast Corporation	Manufactures outdoor wood structures for residential use	Misc. Building Products	NA
08/18/2009	The Hurricane Window & Door Factory, LLC	PGT, Inc. (Nasdaq:PGTI)	Offers vinyl impact windows and doors for coastal areas in Southwest Florida	Misc. Building Products	NA
07/21/2009	FCI USA Inc.	Hubbell Inc. (NYSE:HUB.B)	Manufactures connector solutions for the automotive and consumer electronics markets	Electrical Manufacturers	360.0
07/17/2009	Rocky Mountain Ready Mix Concrete, Inc.	Campbells C-Ment Contracting, Inc.	Manufactures ready-mix concrete	Concrete / Aggregates	3.2
07/13/2009	Hanson Pipe & Precast, Inc. - Corrugated Metal Pipe Assets	CONTECH Construction Products, Inc.	Manufactures corrugated metal pipes	Misc. Building Products	NA
07/07/2009	Waterworks Inc.	Design Investors LLC	Manufactures bath fixtures, fittings, and accessories	Misc. Building Products	NA

Source: Capital IQ, Thomson/Reuters.

Note: Bolded Targets indicate a bankruptcy sale process. Enterprise Value equals market value of equity, plus debt and minority interests, less cash and cash equivalents.

Building Products & Materials Industry Update Winter 2010



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Building Products & Materials M&A Transactions

(\$ in millions)

Date Announced	Target	Buyers/Investors	Business Description	Industry	Enterprise Value
07/02/2009	Correct Building Products, LLC	Building Materials Corporation of America	Manufactures polypropylene based composite decking products	Misc. Building Products	NA
07/02/2009	Thompson Culvert Co. and Plateau Pipe Co.	CONTECH Construction Products, Inc.	Manufactures corrugated metal pipes	Misc. Building Products	NA
06/25/2009	GBO, Inc., Two Plants in Quebec	Farley Windows, Inc.	Window and door manufacturer in eastern Canada	Misc. Building Products	\$ 10.8
06/23/2009	Composite Technologies of America	Custom Pultrusions, Inc. (Andersen Corporation)	Manufactures various pultruded building products, including window and door frames	Misc. Building Products	NA
06/08/2009	Pre-Con Inc.	Armtec Infrastructure Income Fund (TSX:ARF.UN)	Manufactures and erects precast/prestressed concrete building components	Concrete / Aggregates	43.1
06/08/2009	Coffman Stairs, LLC	Countrywide Hardware Inc.	Manufactures and sells hardwood and softwood stair parts	Misc. Building Products	8.5
06/01/2009	Ring Industrial Group, LP (nka: Ezflow LP)	Infiltrator Systems, Inc.	Manufactures drainage systems	Misc. Building Products	NA
05/28/2009	Wood Structures, Inc. (nka: Boise Structural Solutions)	Boise Cascade Company	Manufactures wood trusses and wall panels and distributes engineered wood products	Misc. Building Products	NA
05/22/2009	Fleetwood Homes of Texas, LP	CMH Manufacturing, Inc.	Manufactures prefabricated houses	Misc. Building Products	9.5
05/15/2009	ORCO Construction Supply, Inc.	White Cap Industries, Inc. (The Home Depot Supply)	Supplies framing and concrete construction products to builders, framers, and contractors	Distributor	15.8
05/11/2009	EZE-Rough System	Leviton Manufacturing Co., Inc.	Manufactures prefabricated electrical branch wiring systems	Electrical Manufacturers	NA
05/07/2009	SENCORP	Wynnchurch Capital, Ltd.; Great Lakes Equity Partners	Manufactures and sells industrial fasteners and fastening systems in the United States	Misc. Building Products	43.9
05/06/2009	Stock Building Supply	The Gores Group LLC	Distributes various building products and materials including cabinets, decking, doors, and flooring	Distributor	NA
05/07/2009	The Doan Companies - Detroit Ready-Mix Concrete Operations	McCoig Group, Inc.	Manufactures ready-mix concrete	Concrete / Aggregates	NA
05/01/2009	Lafarge North America - Atl. Canada Asphalt & Paving Division	Dexter Construction Company Ltd.	Manufactures asphalt and related paving products	Concrete / Aggregates	NA
04/28/2009	Groupe Tremca, Inc.	Armtec Infrastructure Income Fund (TSX:ARF.UN)	Manufactures pre-cast concrete products to infrastructure and construction industries	Concrete / Aggregates	40.1
04/02/2009	Agence Internationale Commerciale et Industrielle, SAS	Simpson Manufacturing Co, Inc. (NYSE:SSD)	Manufactures various construction products	Misc. Building Products	21.9
03/18/2009	Sensor Switch, Inc.	Acuity Brands Lighting, Inc. (Acuity Brands, Inc. (NYSE:AYI))	Manufactures occupancy sensor products and technology for lighting control	Electrical Manufacturers	207.5
03/16/2009	Illumination Management Solutions, Inc.	Cooper Industries Ltd. (NYSE:CBE)	Manufactures light emitting diode systems and fixtures for roadway and infrastructure applications	Electrical Manufacturers	NA
03/03/2009	Filtrona Extrusion, Inc.	Saw Mill Capital LLC	Manufactures plastic products for high temperature and high impact applications	Misc. Building Products	115.0
01/12/2009	LED Power, Inc.	LED Power Group, Inc. (OTCBB:LEDP)	Manufactures light emitting diode products for commercial, industrial, and residential markets	Electrical Manufacturers	9.0
01/10/2009	Amweld Building Products, LLC	Amweld International, LLC	Manufactures hollow metal products for various construction applications	Misc. Building Products	NA
01/05/2009	Jancor Companies - various business units	ProVia Door, Inc.	Manufactures extruded aluminum products and vinyl fencing, decking, and railing products	Misc. Building Products	NA

Source: Capital IQ, Thomson/Reuters.

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For additional information, please contact:

**MORGAN
JOSEPH**

www.morganjoseph.com

**102 Woodmont Boulevard, Suite 450
Nashville, TN 37205**

Frank A. McGrew IV
Managing Director
Head of Building Products Group
615.238.2308
fmcgrew@morganjoseph.com

Donny H. Lau
Vice President
Building Products Group
615.238.2318
dlau@morganjoseph.com

R. Dudley Baker, Jr.
Associate
Building Products Group
615.238.2334
rbaker@morganjoseph.com

William R. Peoples
Analyst
Building Products Group
615.238.2332
wpeoples@morganjoseph.com