



	Company	Target	Record Date	Proposed Meeting Date	Liquidation Date	Warrant	Share
Approvals	Atlas	Koosharem Corporation	01/15/10	02/12/10	02/16/10	\$0.19	\$9.85
	China Fundamental	Beijing Wowjoint Machinery Co., Ltd.	01/15/10	02/12/10	05/20/10	\$1.10	\$7.50
	BPW	The Talbots, Inc.	01/15/10	02/24/10	02/27/10	\$1.10	\$10.18

	Date	Company	Development
Recent Developments	2/3/2010	Overture	▪ Announced that the proposed business combination with Jefferson National Financial will not occur due to the number of 'no' votes exceeding the 30% threshold; the trustee will begin to liquidate the trust account
	2/2/2010	CS China	▪ Announced that its shareholders voted to approve its business combination with Asia Gaming & Resort Limited; the transaction officially closed on February 2, 2010
	1/29/2010	CS China	▪ Announced that it entered into an agreement to purchase up to 0.6 million shares (11.2% of its total shares outstanding) of common stock prior to the special meeting of shareholders
	1/27/2010	Overture	▪ Announced that it will repurchase up to 5 million shares in privately negotiated transactions and that it has convened and adjourned the extraordinary general meeting of shareholders and the special meeting of warrant holders to January 29, 2010
	1/26/2010	BPW	▪ Announced that it will hold a special meeting of stockholders on February 24, 2010 to vote on the merger of BPW with The Talbots, Inc.
	1/20/2010	Asia Special Situation	▪ Announced that its shareholders approved the acquisitions of three insurance companies and the assets and liabilities of certain asset backed lending funds, real estate funds and hedge funds
	1/20/2010	Atlas	▪ Announced that its shareholders have approved to extend the liquidation date from January 23, 2010 to February 16, 2010

	SPAC ⁽²⁾	1-Day % Change
Warrant Movements	Winners	
	Navios Maritime	2.0%
	NA	NA
	NA	NA
	NA	NA
	NA	NA
	Losers	
	Atlas	-5.0%
NA	NA	
NA	NA	
NA	NA	

Note: CAPS ITALICS indicates Morgan Joseph & Co. Inc. lead-managed SPAC

(1) The Morgan Joseph Acquisition Company Index, MJACI, is a total SPAC market index (January 1, 2005 base of 100) that measures the daily market performance of all acquisition companies formed since August 2003. MJACI is market capitalization weighted (excluding promote shares and over-allotments). MJACI adds newly formed public acquisition companies at their initial offer price and removes an existing acquisition company upon consummation of a business combination. In either event, index weightings are linearly rebalanced.

(2) Excludes warrants trading below \$0.05

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† Prices indicated are for B Unit/Share and W' warrant.

		<i>(\$000s, except per share data)</i>													
Announced Acquisition, Pending Completion	Company Name	Ticker "Root"	Date Priced	Expiration Date ⁽²⁾	Gross Proceeds	% Proceeds in Trust at Offer	Warrant Strike Price	Warrants Per Unit	Unit Offer Price	Recent Closing Price			Trust Per Share ⁽³⁾	Current Share Price/Trust	Implied Yield to Maturity ⁽⁴⁾
										Unit	Share	Warrant			
	Atlas	AXG	01/25/08	02/16/10	\$200,000	100.0%	\$7.00	1.0	\$10.00	\$10.00	\$9.85	\$0.19	\$10.00	98.5%	30.5%
	BBV Vietnam S.E.A.	BBVVF	02/11/08	02/11/10	41,400	100.0%	5.00	1.0	8.00	8.50	7.87	0.15	8.00	98.4%	16.5%
	BPW	BPW	02/27/08	02/27/10	350,000	99.6%	7.50	1.0	10.00	11.11	10.18	1.10	10.00	101.8%	-15.2%
	China Fundamental	CFQCF	05/16/08	05/20/10	34,050	100.0%	5.00	1.0	8.00	9.75	7.50	1.10	7.98	93.9%	16.6%
	North Asia Investment Corp.	NHR	07/23/08	01/23/10	50,000	100.0%	7.50	1.0	10.00	10.49	9.95	0.55	10.00	99.5%	0.9%
Total: (5 Companies)					\$675,450										

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Seeking Acquisition	Company Name	Ticker "Root"	Date Priced	Expiration Date ⁽²⁾	Gross Proceeds	% Proceeds in Trust at Offer	Warrant Strike Price	Warrants Per Unit	Unit Offer Price	Recent Closing Price			Trust Per Share ⁽³⁾	Current Share Price/Trust	Implied Yield to Maturity ⁽⁴⁾
										Unit	Share	Warrant			
	GSME	GSMXF	11/20/09	11/25/10	\$36,000	100.0%	\$11.50	1.0	\$10.00	\$10.25	\$9.95	\$0.34	\$10.00	99.5%	NA
	Hambrecht Asia	HMAQF	03/07/08	03/12/10	33,914	99.0%	5.00	1.0	8.00	9.25	7.90	0.55	7.98	98.9%	0.6%
	Liberty	LIA	12/07/07	06/07/10	1,035,000	98.4%	5.50	0.5	10.00	10.29	9.72	0.64	9.88	98.4%	1.8%
	Navios Maritime	NNA	06/25/08	06/25/10	253,000	99.1%	7.00	1.0	10.00	10.25	9.82	0.52	9.97	98.5%	2.1%
Total: (4 Companies)					\$1,357,914										

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(2) Assumes extension of expiration date for executing a letter of intent, agreement in principle or definitive agreement with potential acquisition.

(3) As reflected by the issuers' most recent 10-Q or 10-K. May not reflect accrued taxes or other expenses that may be payable by the trust.

(4) The implied yield to maturity calculation is the discount yield from the last market price of the stock to one month after the expiration date of the trust. The inputs for the estimated trust value at expiration are as follows:

Amount in trust (as provided by latest filing), assumed interest rate on trust (current 3MO TBill is presently selected), assumed corporate tax rate of 35% if US domestic corporation, 0% if in offshore tax haven (unless specified elsewhere), the amount deducted for working capital.

The trust balance at the end of each monthly period is calculated as: interest earned on trust - taxes calculated on new interest - amount deducted for working capital + principal

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		<i>(\$000s, except per share data)</i>										
Company Name	Ticker "Root"	Date Priced	Gross Proceeds	% Proceeds in Trust at Offer	Warrant Strike Price	Warrants Per Unit	Unit Offer Price	Recent Closing Price			Unit Price % Change from IPO ⁽¹⁾	Unit Price 1-Day % Change
								Unit	Share	Warrant		
2020 CHINACAP	TTY	11/09/07	\$69,000	99.0%	\$5.25	1.0	\$8.00	\$12.25	\$8.81	\$3.72	53.1%	0.0%
Acquicor Technology	JAZ	03/13/06	172,500	95.3%	5.00	2.0	6.00	NA	NA	NA	NA	NA
Ad.Venture Partners	CNCT	08/25/05	54,000	93.3%	5.00	2.0	6.00	NA	NA	NA	NA	NA
ALDABRA*	GLDD	02/18/05	55,200	102.8%	5.00	2.0	6.00	16.50 (b)	5.50	NA	3.1%	0.0%
Aldabra 2	AII	06/19/07	414,000	96.6%	7.50	1.0	10.00	5.17 (b)	4.69	0.48	-48.3%	-3.4%
Alternative Asset Management	AMV	08/01/07	414,000	97.4%	7.50	1.0	10.00	7.30 (b)	3.65	NA	-58.3%	-1.4%
Alyst Acquisition	AYA	06/29/07	64,355	98.1%	5.00	1.0	8.00	1.03 (b)	1.00	0.03	-87.2%	0.0%
Ardent	AAIR	02/24/05	41,400	86.7%	3.00	2.0	6.00	6.00 (b)	2.00	NA	-50.0%	0.0%
Argyle Security	ARGL	01/24/06	29,600	97.0%	5.50	1.0	8.00	0.36	0.40	0.00	-95.5%	0.0%
Arpeggio	HIL	06/24/04	40,800	85.7%	5.00	2.0	6.00	15.93 (b)	5.31	NA	-0.4%	-1.8%
Asia Automotive	TXICF	04/11/06	40,250	92.5%	5.00	1.0	8.00	9.72	7.00	3.02	21.5%	0.0%
Asia Special Situation	CIO	01/17/08	115,000	100.0%	7.50	1.0	10.00	6.91	5.83	0.30	-30.9%	0.0%
Boulder Specialty Brands	SMBL	12/16/05	102,087	96.3%	6.00	1.0	8.00	10.76 (b)	5.38	NA	-23.1%	-1.6%
CAMDEN LEARNING*	CAEL	11/29/07	53,010	99.0%	5.50	1.0	8.00	12.00	12.00	NA	50.0%	0.0%
Capitol Acquisition	CLA	11/09/07	262,490	98.5%	7.50	1.0	10.00	NA	NA	NA	NA	NA
CEA	ETWC	02/12/04	24,150	85.0%	5.00	2.0	6.00	NA	NA	NA	NA	NA
Chardan 2008 China	CACA	08/12/08	55,000	98.7%	5.00	1.0	8.00	11.50	8.15	3.14	43.8%	0.0%
Chardan China	SEED	03/16/04	24,150	85.0%	5.00	2.0	6.00	27.57 (b)	9.19	NA	72.3%	-2.1%
Chardan North China	HOLI	08/02/05	34,500	86.1%	5.00	2.0	6.00	33.72 (b)	11.24	NA	110.8%	-0.1%
Chardan South China	APWR	08/02/05	34,500	86.1%	5.00	2.0	6.00	34.68 (b)	11.56	NA	116.8%	-2.0%
China Discovery	CADQE	06/22/07	34,500	96.9%	5.00	2.0	6.00	3.10 (b)	2.60	0.25	-48.3%	0.0%
CHIN.AGROWTH NORTH*	CGNYF	01/24/07	39,920	95.0%	6.00	1.0	8.00	3.75	2.50	0.45	-53.1%	0.0%
CHIN.AGROWTH SOUTH*	CGSXF	01/24/07	40,108	95.0%	6.00	1.0	8.00	4.00	3.00	0.35	-50.0%	0.0%
China Holdings	HOL	11/16/07	128,000	98.0%	7.50	1.0	10.00	NA	NA	NA	NA	NA
China Opportunity	GGEEF	03/21/07	41,400	96.0%	5.00	2.0	6.00	9.45 (b)	6.27	1.59	57.5%	-3.9%
China Unistone	YTEC	11/18/04	20,700	85.0%	5.00	2.0	6.00	9.90 (b)	3.30	NA	-38.1%	-1.5%
COCONUT PALM*	EMDA	09/08/05	69,000	90.4%	5.00	2.0	6.00	0.01 (b)	0.00	NA	-99.9%	0.0%
Community Bankers	BTC	06/05/06	60,000	94.1%	5.00	1.0	8.00	3.38	3.00	0.31	-57.8%	0.0%
Courtside	ANE	06/30/05	82,800	88.5%	5.00	2.0	6.00	0.00	0.01	NA	-100.0%	0.0%
CS China	CSAC	08/11/08	33,120	99.3%	5.00	2.0	6.00	6.50	6.10	0.75	8.3%	0.0%
ECHO HEALTHCARE	PDXC	03/17/06	57,500	95.6%	6.00	1.0	8.00	0.25	0.44	0.01	-96.9%	0.0%
Endeavor	APP	12/15/05	129,286	93.5%	6.00	1.0	8.00	5.40 (b)	2.70	NA	-61.4%	-4.3%
Energy Services	ESA	08/31/06	51,600	96.9%	5.00	2.0	6.00	3.60	2.70	0.38	-40.0%	9.5%
Enterprise	EST	11/08/07	250,000	99.0%	7.50	1.0	10.00	13.40 (b)	6.70	NA	-23.4%	-4.3%
Federal Services	ATCT	10/19/05	126,000	93.0%	5.00	2.0	6.00	NA	NA	NA	NA	NA

See Next Page for Category Totals

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(b) Synthetic unit represents the sum of the prices of one share and one/two warrants; if there is no current warrant price, assumes exercise of warrant by IPO investor

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Company Name	Ticker "Root"	Date Priced	Gross Proceeds	% Proceeds in Trust at Offer	Warrant Strike Price	Warrants Per Unit	Unit Offer Price	Recent Closing Price			Unit Price % Change from IPO ⁽¹⁾	Unit Price 1-Day % Change	
								Unit	Share	Warrant			
Completed	Fortress America	FIGI	07/14/05	\$46,800	89.7%	\$5.00	2.0	\$6.00	\$1.68	\$0.56	NA	-89.5%	-5.1%
	Freedom	GLG	12/22/06	528,000	97.2%	7.50	1.0	10.00	3.35	2.77	0.15	-66.5%	0.0%
	FMG Acquisition	FMGQ	10/05/07	37,869	99.0%	6.00	1.0	8.00	2.80	4.00	0.65	-65.0%	0.0%
	GENERAL FINANCE*	GFN	04/05/06	69,000	95.3%	6.00	1.0	8.00	1.00	1.23	0.02	-87.5%	0.0%
	GHL Acquisition Corp.	GHQ	02/15/08	400,000	100.0%	7.00	1.0	10.00	9.29	6.75	1.79	-7.1%	0.0%
	Global BPO Services	OOO	10/18/07	250,000	98.5%	6.00	1.0	8.00	6.90	6.15	0.54	-13.8%	0.0%
	Global Consumer	GHC	11/21/07	319,489	98.5%	7.50	1.0	10.00	8.60	7.52	0.67	-14.0%	0.0%
	Global Logistics	GLA	02/15/06	88,000	96.0%	6.00	1.0	8.00	0.45	0.45	0.02	-94.4%	0.0%
	Great Wall	CAST	03/19/04	27,096	85.0%	5.00	2.0	6.00	19.41 (b)	6.47	NA	21.3%	3.2%
	HAPC	INHI	04/11/06	101,252	95.0%	5.00	2.0	6.00	2.35	2.85	0.06	-60.8%	0.0%
	Healthcare	PIP	07/28/05	75,200	90.3%	6.00	1.0	8.00	3.48 (b)	1.74	NA	-75.1%	-1.1%
	Heckmann	HEK	11/13/07	432,934	99.0%	6.00	1.0	8.00	6.30	4.90	0.94	-21.3%	0.0%
	Hicks	TOH	09/28/07	552,000	97.3%	7.50	1.0	10.00	13.06 (b)	11.00	2.06	30.6%	2.0%
	Highbury Financial	HBRF	01/25/06	46,460	92.9%	5.00	2.0	6.00	5.52 (b)	5.36	0.08	-8.0%	-0.7%
	Hyde Park*	HYDQ	03/08/07	103,500	96.4%	5.00	1.0	8.00	7.50	5.15	0.95	-6.3%	0.0%
	Ideation	IDI	11/20/07	80,000	98.5%	6.00	1.0	8.00	6.25	5.45	1.00	-21.9%	-8.5%
	India Globalization Capital	IGC	03/03/06	67,827	97.0%	5.00	2.0	6.00	1.41	1.22	0.06	-76.5%	0.0%
	Information Services Group	III	02/01/07	258,750	98.5%	6.00	1.0	8.00	3.00	3.42	0.07	-62.5%	0.0%
	International Shipping	NM	12/10/04	196,650	91.5%	5.00	2.0	6.00	17.46 (b)	5.82	NA	9.1%	2.6%
	InterAmerican	IAQG	09/05/07	46,000	98.1%	5.00	1.0	8.00	5.00	1.00	0.14	-37.5%	0.0%
	Israel Technology	IXMO	07/12/05	37,908	86.7%	5.00	2.0	6.00	0.06 (b)	0.02	NA	-99.6%	0.0%
	Ithaka	ALUS	08/17/05	53,094	88.3%	5.00	2.0	6.00	0.12 (b)	0.04	NA	-99.2%	0.0%
	Jaguar Acquisition	CABL	04/10/06	27,600	90.9%	5.00	2.0	6.00	0.60	0.59	0.03	-90.0%	-3.2%
	Juniper Partners†	JNPC	07/13/05	15,250	100.0%	5.00	1.0	10.10	0.01 (b)	0.00	NA	-100.0%	0.0%
	KBL Healthcare II	SUMR	04/22/05	48,000	88.3%	5.00	2.0	6.00	15.78 (b)	5.26	NA	-1.4%	4.2%
	Marathon	GSL	08/25/06	320,287	96.5%	6.00	1.0	8.00	1.60	1.59	0.02	-80.0%	1.3%
	Mercator Partners†	GTLT	04/13/05	51,710	100.0%	5.00	1.0	10.10	1.28 (b)	1.28	0.00	-87.3%	0.0%
	Middle Kingdom†	MKGGBB	12/13/06	27,984	103.0%	5.00	1.0	8.00	7.00	5.88	1.19	-12.5%	0.0%
	Millennium India	SMCG	07/21/06	58,000	97.7%	6.00	1.0	8.00	1.80	1.58	0.01	-77.5%	22.4%
	Millstream	NHRX	08/25/03	24,150	85.0%	5.00	2.0	6.00	NA	NA	NA	NA	NA
NRDC Acquisition	NAQ	10/18/07	414,000	98.4%	7.50	1.0	10.00	11.38 (b)	10.28	1.10	13.8%	-0.4%	
OKMONT	ARTAE	07/12/05	51,451	96.6%	5.00	2.0	6.00	NA	NA	NA	NA	NA	
Pantheon China	PCQC	12/15/06	30,000	94.8%	5.00	2.0	6.00	8.11 (b)	5.85	1.13	35.2%	-1.6%	
Paramount	CHRXE	10/21/05	58,650	88.3%	5.00	2.0	6.00	0.31 (b)	0.31	0.00	-94.8%	-3.1%	
Platinum Energy	PGRI	10/24/05	115,200	91.5%	6.00	1.0	8.00	1.10 (b)	0.55	NA	-92.1%	-21.4%	
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Completed	Polaris	HUTC	01/15/08	\$150,000	100.0%	\$7.00	1.0	\$10.00	\$2.00	\$3.49	\$0.04	-80.0%	0.0%
	Prospect	PAX	11/15/07	250,000	98.8%	7.50	1.0	10.00	9.93 (b)	9.30	0.63	-0.7%	0.2%
	Rand	RLOG	10/27/04	27,600	86.0%	5.00	2.0	6.00	10.50 (b)	3.50	NA	-34.4%	0.6%
	Rhapsody*	PRIM	10/04/06	41,400	94.9%	5.00	1.0	8.00	11.50	7.85	2.81	43.8%	0.0%
	Sand Hill	SBSW	07/29/04	24,840	85.0%	5.00	2.0	6.00	0.57 (b)	0.19	NA	-96.4%	0.0%
	Seanergy	SHIP	09/24/07	231,000	100.0%	6.50	1.0	10.00	1.33 (b)	1.25	0.08	-86.7%	-0.2%
	Secure America	UEI	10/23/07	80,000	99.0%	5.25	1.0	8.00	3.38 (b)	3.28	0.10	-57.8%	0.6%
	Services	JMBA	06/29/05	138,000	91.5%	6.00	1.0	8.00	3.24 (b)	1.62	NA	-76.9%	0.6%
	Shermen WSC*	SACQ	05/24/07	138,000	99.5%	5.00	2.0	6.00	5.34 (b)	4.74	0.30	-11.0%	0.0%
	Spring Creek	SCRQF	02/28/08	41,400	98.5%	5.00	1.0	8.00	46.80 (b)	30.18	16.62	485.0%	0.4%
	Star Maritime	SBLK	12/15/05	188,675	100.0%	8.00	1.0	10.00	2.70 (b)	2.68	0.02	-73.0%	0.7%
	STONE ARCADE*	KPPC	08/15/05	120,000	92.4%	5.00	2.0	6.00	8.15 (b)	8.14	0.00	35.8%	0.4%
	Symmetry Holdings	TONS	03/08/07	150,000	95.8%	5.50	1.0	8.00	0.00	0.00	0.00	-99.9%	-2.0%
	Terra Nova	CPBR	04/19/05	33,120	86.2%	5.00	2.0	6.00	0.60 (b)	0.04	0.28	-89.9%	0.0%
	TM Entertainment	TMI	10/18/07	82,040	98.9%	5.50	1.0	8.00	18.84	11.52	6.24	135.5%	0.0%
	Tremisis	RAME	05/12/04	37,950	86.3%	5.00	2.0	6.00	2.20 (b)	1.60	0.30	-63.3%	0.9%
	Trinity Partners†	FREE	08/02/04	7,878	100.0%	5.00	1.0	10.10	1.30 (b)	1.24	0.06	-87.1%	0.8%
	Triplecrown	TCW	10/24/07	552,000	97.4%	7.50	1.0	10.00	3.98 (b)	3.95	0.03	-60.2%	0.0%
	Vantage Energy	VTG	05/24/07	276,000	98.1%	6.00	1.0	8.00	1.64	1.40	0.06	-79.5%	0.0%
	Vector Intersect Security	CYLU	04/26/07	58,500	99.2%	5.00	1.0	8.00	4.33 (b)	3.83	0.50	-45.9%	0.0%
Total: (90 Companies)				\$10,952,440									

† Prices indicated are for B Unit/Share and W warrant.

Note: CAPS ITALICS indicates Morgan Joseph & Co. Inc. lead-managed SPAC

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(1) In cases where there is no unit or warrant price, return reflects unit offer price plus warrant exercise proceeds relative to current synthetic unit price

(b) Synthetic unit represents the sum of the prices of one share and one/two warrants; if there is no current warrant price, assumes exercise of warrant by IPO investor

*Morgan Joseph makes a market in the securities of this issuer.

<i>(\$000s, except per share data)</i>														
Company Name	Ticker "Root"	Date Priced	Date of Trust Distribution ⁽⁴⁾	Gross Proceeds	% Proceeds in Trust at Offer	Warrant Strike Price	Warrants Per Unit	Unit Offer Price	Recent Closing Price			Trust Per Share ⁽⁵⁾	Current Share Price/Trust	
									Unit	Share	Warrant			
Advanced Technology	AXC	06/19/07	07/07/09	\$172,500	98.5%	\$6.00	1.0	\$8.00	NA	NA	NA	NM	NA	
Affinity Media	AFMI	06/06/06	10/07/08	18,975	100.0%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
Alpha Security	HDS	03/27/07	08/20/09	60,000	100.0%	7.50	1.0	10.00	NA	NA	NA	NM	NA	
Apex Bioventures	PEX	06/08/07	06/03/09	69,000	97.8%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
ARCADE*	ACDQ	05/22/07	05/21/09	69,000	98.6%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
Ascend Acquisition	ASAQ	05/12/06	09/19/08	41,400	93.0%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
China Fortune	CFAQF	07/18/07	09/02/09	75,000	96.5%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
China Healthcare	CHM	04/20/07	03/05/09	58,509	98.1%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
China Mineral	CMAQ	08/25/04	12/27/06	24,000	85.0%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
Churchill Ventures	CHV	03/02/07	12/19/08	107,779	100.0%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
Coastal Bancshares	CBAS	02/16/05	03/07/07	33,120	86.0%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
Cold Spring Capital	CDS	11/11/05	05/10/07	120,000	91.5%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
Columbus Acquisition	BUS	05/21/07	06/02/09	115,000	99.0%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
Dekania	DEK	02/02/07	02/13/09	99,624	100.0%	8.00	1.0	10.00	NA	NA	NA	NM	NA	
Energy Infrastructure	EII	07/20/06	11/14/08	209,249	100.0%	8.00	1.0	10.00	NA	NA	NA	NM	NA	
Fortissimo	FSMO	10/12/06	10/11/08	27,210	96.5%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
Geneva	GAC	02/13/07	02/12/09	69,000	98.0%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
Global Brands	GQN	12/07/07	12/22/09	287,500	99.8%	7.00	1.0	10.00	NA	NA	NA	NM	NA	
Global Services Partners†	GSPAB	04/18/06	04/28/08	29,660	100.0%	5.00	2.0	10.10	NA	NA	NA	NM	NA	
Golden Pond Healthcare	GPH	11/07/07	11/08/09	135,000	98.5%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
Good Harbor Partners†	GHHBB	03/08/06	02/01/08	50,710	100.0%	5.00	2.0	10.10	NA	NA	NA	NM	NA	
Granahan McCourt	GHN	10/18/06	11/18/08	90,000	98.5%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
Grubb & Ellis	GAV	02/27/06	04/15/08	143,750	95.8%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
GSC Acquisition	GGA	06/26/07	06/26/09	207,000	97.7%	7.50	1.0	10.00	NA	NA	NA	NM	NA	
Harbor Acquisition	HAC	04/26/06	06/04/08	82,800	96.1%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
HD PARTNERS	HDP	06/02/06	04/28/08	150,000	95.1%	5.50	1.0	8.00	NA	NA	NA	NM	NA	
Highlands	HIA	10/03/07	10/03/09	138,000	98.0%	7.50	1.0	10.00	NA	NA	NA	NM	NA	
INTER-ATLANTIC	IAN	10/02/07	10/09/09	68,882	99.8%	4.50	1.0	8.00	NA	NA	NA	NM	NA	
Israel Growth Partners†	IGPA	07/13/06	07/18/08	50,710	100.0%	5.00	2.0	10.10	NA	NA	NA	NM	NA	
JK Acquisition	JKA	04/11/06	06/03/08	79,350	96.7%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
KBL Healthcare III	KHA	07/20/07	07/28/09	138,000	97.2%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
Key Hospitality	KHPA	10/20/05	12/12/07	51,600	90.6%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
MBF Healthcare	MBH	04/18/07	04/23/09	172,500	99.5%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
Media & Entertainment	TVH	03/12/07	06/11/09	99,360	97.5%	5.00	1.0	8.00	NA	NA	NA	NM	NA	
Millstream II	MSMA	12/17/04	04/11/07	27,150	86.0%	5.00	2.0	6.00	NA	NA	NA	NM	NA	
North American Insurance Leaders	NAO	03/22/06	07/17/08	115,000	95.6%	6.00	1.0	8.00	NA	NA	NA	NM	NA	
See Next Page for Category Totals														

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Note: CAPS ITALICS indicates Morgan Joseph & Co. Inc. lead-managed SPAC

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(4) Where distribution date unavailable, reflects date of shareholder meeting whereby business combination was not approved or announcement date of intention to liquidate, as appropriate.

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		(\$000s, except per share data)														
	Company Name	Ticker "Root"	Date Priced	Date of Trust Distribution ⁽⁴⁾	Gross Proceeds	% Proceeds in Trust at Offer	Warrant Strike Price	Warrants Per Unit	Unit Offer Price	Recent Closing Price			Trust Per Share ⁽⁵⁾	Current Share Price/Trust		
										Unit	Share	Warrant				
Liquidated(ing)	North Shore	NSAQ	12/04/07	01/31/10	\$50,824	97.8%	\$5.00	1.0	\$8.00	NA	\$7.81	\$0.00	\$7.82	99.8%		
	NTR	NTQ	01/31/07	02/06/09	245,572	97.8%	7.50	1.0	10.00	NA	NA	NA	NM	NA		
	Oceanaut	OKN	03/01/07	04/14/09	150,000	102.4%	6.00	1.0	8.00	NA	NA	NA	NM	NA		
	Oracle Healthcare	OHAQ	03/02/06	05/14/08	120,000	94.6%	6.00	1.0	8.00	NA	NA	NA	NM	NA		
	Overture	NLX	01/31/08	01/31/10	150,000	100.4%	7.00	1.0	10.00	9.93	10.05	0.11	10.04	100.1%		
	Phoenix India	PXIA	03/30/06	04/22/08	56,638	97.2%	5.00	1.0	8.00	NA	NA	NA	NM	NA		
	Pinpoint Advance	PPAC	04/20/07	05/15/09	28,750	99.1%	7.50	1.0	10.00	NA	NA	NA	NM	NA		
	Renaissance	RAK	01/31/07	01/29/09	107,640	96.9%	5.00	2.0	6.00	NA	NA	NA	NM	NA		
	Restaurant	RAQPE	12/15/06	12/16/08	20,000	97.7%	4.50	2.0	6.00	NA	NA	NA	NM	NA		
	Santa Monica Media Corp	MEJ	03/28/07	09/16/09	100,000	98.6%	6.00	1.0	8.00	NA	NA	NA	NM	NA		
	Sapphire Industrials	FYR	01/18/08	01/19/10	800,000	100.0%	7.00	1.0	10.00	10.04	10.04	0.07	10.10	99.4%		
	Shanghai Century	SHA	04/24/06	08/26/08	115,000	95.0%	6.00	1.0	8.00	NA	NA	NA	NM	NA		
	Shine Media	SHND	12/21/06	03/10/09	41,400	94.2%	5.00	2.0	6.00	NA	NA	NA	NM	NA		
	SP Acquisition	DSP	10/11/07	10/15/09	432,896	98.5%	7.50	1.0	10.00	NA	NA	NA	NM	NA		
	Sports Properties	HMR	01/18/08	01/17/10	215,563	100.0%	7.00	1.0	10.00	9.75	9.95	0.00	9.97	99.8%		
	STONE TAN CHINA	STTA	10/15/07	10/15/09	263,762	98.7%	5.50	1.0	8.00	NA	NA	NA	NM	NA		
	Stoneleigh Partners	SOC	06/01/07	09/08/09	222,780	99.2%	5.50	1.0	8.00	NA	NA	NA	NM	NA		
	TAC Acquisition	TACA	06/28/05	07/02/08	132,000	91.6%	5.00	2.0	6.00	NA	NA	NA	NM	NA		
	Tailwind Financial	TNF	04/12/07	04/22/09	100,000	100.0%	6.00	1.0	8.00	NA	NA	NA	NM	NA		
	Trans-India	TIL	02/09/07	03/17/09	92,000	97.8%	6.00	1.0	8.00	NA	NA	NA	NM	NA		
	Transforma	TAQ	12/26/06	12/22/08	100,000	98.5%	5.50	1.0	8.00	NA	NA	NA	NM	NA		
	Transtech Services	TISP	05/24/07	05/20/09	41,400	98.7%	5.00	1.0	8.00	NA	NA	NA	NM	NA		
	Tremis Energy II	TGY	12/07/07	12/06/09	77,861	99.5%	5.00	1.0	8.00	NA	NA	NA	7.96	NA		
	Triam Acquisition I	TUX	01/23/08	12/18/09	920,000	98.6%	7.00	1.0	10.00	9.85	9.87	0.00	9.91	99.6%		
	Union Street	USQ	02/06/07	11/20/08	100,000	98.5%	6.00	1.0	8.00	NA	NA	NA	NM	NA		
	United Refining Energy	URX	12/11/07	12/11/09	450,000	99.7%	7.00	1.0	10.00	9.99	10.00	0.02	10.05	99.5%		
Victory	VRY	04/25/07	04/26/09	330,000	97.6%	7.50	1.0	10.00	NA	NA	NA	NM	NA			
Total: (63 Companies)					\$8,950,426											

		(\$000s, except per share data)														
	Company Name	Ticker "Root"	Date Priced	Gross Proceeds	% Proceeds in Trust at Offer	Unit Offer Price	Recent Closing Price		Trust per Share at Offer	Share Price / Trust at Offer	Acquisitions					
							Share	Warrant								
AIM/Euronext	Cross Shore	CSE.LN	04/28/06	\$112,000	91.7%	\$6.00	NA	NA	\$5.50	NA	ReSearch Pharma					
	Energy XXI	EGY.LN	10/20/05	300,000	91.7%	6.00	19.00	NA	5.50	345.5%	Marlin Entities, Gulf Coast Assets					
	Germany1	GAL1W	07/21/08	396,475	99.2%	15.86	12.54	1.23	15.73	79.7%	-					
	IME	GLBMLN	10/03/05	201,000	91.7%	6.00	NA	NA	5.50	NA	Globe Metal, Stein Ferroaleaciones					
	India Hospitality	IHCLN	08/01/06	103,000	96.8%	6.00	1.00	0.02	5.81	17.2%	Mars Restaurant, SkyGourmet					
	Infinity Bio-Energy	IBILN	05/23/06	516,000	92.4%	6.00	NA	NA	5.50	NA	Cooperavi, Alcana, Cridasa					
	IRF	IRF.LN	11/14/05	275,000	91.7%	6.00	1.25	NA	5.50	22.7%	Proton Investment Bank, Marfin					
	Liberty International	LIACU	02/05/08	877,600	NA	14.63	NA	NA	NA	NA	Pearl Group Limited					
	Pan-European Hotel	PEHAC	07/19/07	115,000	NA	9.67	NA	NA	NA	NA	Le Meridien Hotels					
	Platinum Diversified	PDMLN	03/14/06	79,500	98.0%	8.00	NA	NA	7.84	NA	Int'l Consolidated Metals					
	Titanium Asset	TAMLN	06/20/07	120,000	NA	6.00	2.50	0.28	NA	NA	-					
	Viceroy	FFULN	07/12/06	180,000	95.8%	8.00	NA	NA	7.67	NA	Eastman SE Inc., FutureFuel Chemical Co					
Total: (12 Companies)					\$3,275,575											

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<i>(8000s, except per share data)</i>													
		Ticker	Amount	Current	Assumed	Working			Ticker	Amount	Current	Assumed	Working
Company Name		"Root"	In Trust ⁽³⁾	3 Month	Tax	Capital	Company Name		"Root"	In Trust ⁽³⁾	3 Month	Tax	Capital
				Rate	Rate	Deduction					Rate	Rate	Deduction
Announced Acquisition, Pending Completion	Atlas	AXG	\$200,090	0.08%	35.0%	\$3,500	Seeking Acquisition	GSMC	GSMXF	\$36,000	0.08%	NA	\$50
	BBV Vietnam S.E.A.	BBVVF	41,402	0.08%	NA	1,150		Hambrecht Asia	HMAQF	33,849	0.08%	NA	1,050
	BPW	BPW	349,899	0.08%	35.0%	4,000		Liberty	LLA	1,022,357	0.08%	35.0%	10,350
	China Fundamental	CFQCF	33,980	0.08%	NA	850		Navios Maritime	NNA	252,201	0.08%	NA	3,000
	North Asia Investment Corp.	NHR	50,021	0.08%	NA	1,500							
Total: (5 Companies)						Total: (4 Companies)							

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Trust Per Share value does not reflect the impact of deferred underwriters' commission, which may be deducted from the pro rata portion of the trust account payable to redeeming shareholders.

Note: The implied yield to maturity calculation is the discount yield from the last market price of the stock to one month after the expiration date of the trust. The inputs for the estimated trust value at expiration are as follows:

Amount in trust (as provided by latest filing), assumed interest rate on trust (current 3MO TBill is presently selected), assumed corporate tax rate of 35% if US domestic corporation, 0% if in offshore tax haven (unless specified elsewhere), the amount deducted for working capital.

The trust balance at the end of each monthly period is calculated as: interest earned on trust - taxes calculated on new interest - amount deducted for working capital + principal

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